

Senate File 2110 - Introduced

SENATE FILE 2110
BY COMMITTEE ON JUDICIARY

(SUCCESSOR TO SSB 3037)

A BILL FOR

1 An Act updating references to the federal Truth in Lending Act.
2 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 537.1302, Code 2009, is amended to read
2 as follows:

3 **537.1302 Definition — Truth in Lending Act.**

4 As used in this chapter, "*Truth in Lending Act*" means Title
5 1 of the Consumer Credit Protection Act, in subchapter 1 of
6 15 U.S.C. ch. 41, as amended to and including ~~January~~ July 1,
7 ~~2008~~ 2010, and includes regulations issued pursuant to that Act
8 prior to ~~January~~ July 1, ~~2008~~ 2010.

9 EXPLANATION

10 This bill changes dates referenced in the definition of
11 "Truth in Lending Act" contained in Code chapter 537, the
12 consumer credit code, to conform to the July 1, 2010, amended
13 version of that Act, and regulations issued pursuant to the Act
14 prior to July 1, 2010. Currently, the definition contained in
15 Code section 537.1302 references January 1, 2008. This change
16 will update references to the Act throughout the consumer
17 credit code, and in several other Code chapters where the Act
18 is cited.